

Business News Update

16.07.2025

‘Your Attitude And Perspective Will Determine The Direction You Want To Go To’.

Market Update

Nifty 50	25,195.8
BSE Sensex	82,570.91
Nifty 500	23,449.15
Nifty MidCap 50	16,783.8
BSE MidCap	46,985.42

Japan's SMFG said to eye \$1.1 billion additional deal for Yes Bank

Sumitomo Mitsui Financial Group Inc. is considering making an additional \$1.1 billion investment in Indian lender Yes Bank Ltd., people familiar with the matter said, following a previous investment made by Japan's second-biggest bank two months ago. SMFG is seeking to acquire about 5% of Yes Bank shares from US investment fund Carlyle Group Inc. and other minority shareholders, the people said, asking not to be identified because the deliberations are private. SMFG may also buy about \$680 million in convertible bonds issued by Yes Bank to help boost growth, the people said. The fresh investment would bring the total amount to \$2.7 billion, giving SMFG a roughly 25% stake in Yes Bank, the people said. Considerations are ongoing and no final decisions have been made, they said. Representatives for Sumitomo Mitsui Banking Corp., the banking unit of SMFG, Carlyle and Yes Bank declined to comment.

Source: [Livemint, July 15, 2025](#)

All eyes on upcoming GST Meeting: Nomura hints 12% slab may go – Price drop for ACs, tractors & insurance?

Recent reports in the media and the buzz in the market indicate that the GST Council meeting is likely in the next two weeks. Rate rationalisation is one of the key agendas. Despite multiple rounds of discussions, from the 45th GST Council meeting in 2021 to the recent 55th meeting in December 2024, a consensus on it has remained elusive. GST rates across categories are likely to be reviewed with a focus on reducing taxes on some of them. As per available reports, the council may consider. Removing the 12% slab and shifting some items to the 5% or 18% slabs. Govt may consider proposal to abolish current 18% GST on pure term insurance plans. That apart, the compensation cess, levied to offset state revenue losses after GST implementation, is set to expire in March next year. There is a buzz that the cess might be replaced with two new levies – a Health Cess and a Clean Energy Cess.

Source: [Financial Express, July 15, 2025](#)

ICICI Prudential Life Q1 Results: Profit rises by 34.02% to Rs 302.08 crore – Key details here

ICICI Prudential Life Insurance Company Ltd on Tuesday released its fiscal first quarter earnings report with profit at Rs 302.08 crore. This was 34.02 per cent higher than Rs 225.40 crore recorded during the corresponding quarter of previous financial year. The growth, it added, was recorded as a result of lower new business strain coupled with higher investment income from shareholders investments. The Value of New Business (VNB), which represents the present value of future profits, stood at Rs 457 crore with a VNB margin of 24.5 per cent for Q1FY26. During the quarter in review, ICICI Prudential reported a total premium growth of 8.1 per cent on-year on the back of its extensive distribution and comprehensive product suite.

Source: [Financial Exprss, July 15, 2025](#)

Business News Update

16.07.2025

World Youth Skills Day: Empowering youth to thrive in a tech-led economy

As India navigates a transformative era defined by digital disruption, the skilling of its massive youth population has never been more urgent—or more promising. From AI and automation to smart infrastructure and immersive design, future-readiness is the new currency of employability. On World Youth Skills Day 2025, industry leaders are stepping forward with intent, showing that skilling isn't just a CSR checkbox—it's a national imperative and a strategic business investment. Godrej Enterprises Group, whose flagship initiative Project Disha continues to make a measurable impact. Launched in 2011, the program has touched over 200,000 young lives. In FY25 alone, more than 9,000 candidates were trained, with an impressive 45% securing employment, particularly in manufacturing roles critical to India's growth trajectory. "With a significant youth population, India is uniquely

Source: [People Matters, July 15, 2025](#)

Tesla finally enters India — nine years after Elon Musk first teased its debut

Tesla has made its long-awaited entry into India with the opening of its first showroom — nine years after CEO Elon Musk first teased the move in April 2016 and following years of delays and shifting timelines in one of the world's largest automotive markets. Tesla calls the showroom an "Experience Center" and has located it in Maker Maxity Mall in Bandra Kurla Complex, the central business district of Mumbai. The 4,000-square-foot center features the Model Y in rear-wheel drive (RWD) and long-range RWD versions, imported from Shanghai. The Model Y RWD comes with a price tag of ₹59,89,000 (approximately \$68,000), while the long range RWD is priced at ₹67,89,000 (approx. \$79,000). The company is also offering a full self-driving add-on at ₹600,000 (approx. \$7,000). Indian customers can order the Model Y starting today for registration in Delhi, Gurugram, and Mumbai by paying a non-refundable deposit of ₹22,220 (approx. \$260). Deliveries for the RWD variant are expected to begin in Q3, while the long-range RWD is slated to hit the roads in Q4.

Source: [Tech Crunch, July 15, 2025](#)

US inflation expected to rise in June with tariff-driven price hikes

U.S. consumer prices likely picked up in June, potentially marking the start of a long-anticipated, tariff-induced increase in inflation that has left the Federal Reserve cautious about resuming its interest rate cuts. The Consumer Price Index report from the Labor Department on Tuesday is expected to show a rebound in gasoline prices and higher costs for some tariff-sensitive goods last month. Inflation readings from February through May were on the soft side, leading to demands by President Donald Trump for the U.S. central bank to lower borrowing costs. But with retailers like Walmart (WMT.N), opens new tab warning of price increases, most economists expect price pressures to begin building up beginning this summer and stretching through the end of the year. They said inflation has been slow to respond to Trump's sweeping import duties because businesses were still selling stock accumulated before the tariffs came into effect. Business surveys have pointed to inflation rising this summer. Trump last week announced higher tariffs would come into effect on August 1 on imports from a range of

Source: [Reuters, July 15, 2025](#)

Nasdaq, S&P 500 futures gain ground with earnings, inflation in spotlight

Futures tracking the Nasdaq and the S&P 500 edged higher on Tuesday as investors geared up for earnings from major Wall Street lenders as well as inflation data that could sway expectations around how soon the Federal Reserve will cut interest rates. At 5:32 a.m. ET, Dow E-minis were down 44 points, or 0.1%, and S&P 500 E-minis were up 22 points, or 0.35%. Nasdaq 100 futures rose 0.59% to record highs, powered by an uptick in Nvidia (NVDA.O), opens new tab after the chip designer announced plans to restart sales of its H20 AI chip to China. The company's shares were up 5.2% in premarket trading. The news also lifted other chipmakers, with Advanced Micro Devices (AMD.O), opens new tab rising 3.6%, Marvell Technology up 2.7% and U.S.-listed shares of TSM gaining 2.5%. Meanwhile, the earnings season is about to kick off with banking giants JPMorgan Chase (JPM.N), opens new tab, Wells Fargo (WFC.N), opens new tab, and Citigroup (C.N), opens new tab set to report their quarterly results before the opening bell. Major U.S. banks are expected to report stronger profits,

Source: [Reuters, July 15, 2025](#)